



## **TeraGo Inc. Announces Election of Directors**

**Toronto – June 29, 2020** – TeraGo Inc. (“**TeraGo**” or the “**Company**”) (TSX: TGO, [www.terago.ca](http://www.terago.ca)), announces that the nominees listed in the management information circular for the Company’s 2020 Annual and Special Meeting of Shareholders (the “**Meeting**”) were each elected as directors of TeraGo.

Detailed results of the ballot voting for the election of directors held today on June 29, 2020, as well as the other matters voted on at the virtual Meeting are as follows:

Brief Description of Matter Voted Upon	Outcome of Vote <sup>(1)</sup>	<i>For</i>	<i>Against</i>
1) In respect of fixing of the number of directors of the Company at seven (7);	Approved	6,071,859 (99.99%)	375 (0.01%)
2) In respect of the election of directors to hold office until the close of the next annual meeting of Shareholders or until their successors are elected or appointed:		<i>For</i>	<i>Withheld</i>
Antonio (Tony) Ciciretto	Approved	6,067,734 (99.93%)	4,500 (0.07%)
Matthew Gerber	Approved	6,059,922 (99.80%)	12,312 (0.20%)
Michael Martin	Approved	6,054,373 (99.71%)	17,861 (0.29%)
Gary Sherlock	Approved	5,967,468 (98.27%)	104,766 (1.73%)
Laurel Buckner	Approved	6,067,459 (99.92%)	4,775 (0.08%)
Richard Brekka	Approved	5,954,282 (98.06%)	117,952 (1.94%)
James Sanger	Approved	5,946,845 (97.94%)	125,389 (2.06%)
3) In respect of the re-appointment of KPMG LLP, Chartered Accountants as auditors of the Company to hold office until the next annual meeting of Shareholders and authorizing the directors to fix their remuneration.	Approved	6,096,216 (100.00%)	100 (0.00%)
		<i>For</i>	<i>Against</i>
4) In respect of the resolution to amend the Company’s share option plan, and the reservation of 165,000 additional common shares issuable upon the vesting and due exercise of any options granted under such plan. <sup>(1)</sup>	Approved	3,643,763 (78.56%)	994,655 (21.44%)

<sup>(1)</sup> Includes only votes of disinterested shareholders.

A report of voting results for each resolution presented at the Meeting prepared in accordance with National Instrument 51-102 – *Continuous Disclosure Obligations* has been filed on [www.sedar.com](http://www.sedar.com).

## **About TeraGo**

TeraGo owns a national spectrum portfolio of exclusive 24GHz and 38GHz wide-area spectrum licences including 2,120 MHz of spectrum across Canada's 6 largest cities. TeraGo provides businesses across Canada with cloud, colocation and connectivity services. TeraGo manages over 3,000 cloud workloads, operates five data centres in the Greater Toronto Area, the Greater Vancouver Area, and Kelowna, and owns and manages its own IP network. The Company serves business customers in major markets across Canada including Toronto, Montreal, Calgary, Edmonton, Vancouver, Ottawa and Winnipeg.

For more information about TeraGo, please visit [www.terago.ca](http://www.terago.ca).

### **TeraGo Investor Relations**

Matt Glover, Gateway Investor Relation

Telephone: 949-574-3860

Email: [TGO@gatewayir.com](mailto:TGO@gatewayir.com)